Housing and City Development Scrutiny Committee 18 September 2023

Economic Plan

Report of the Statutory Scrutiny Officer

1 Purpose

1.1 To consider the development of the Economic Plan.

2 Action required

2.1 The Committee is asked if it wishes to make any comments or recommendations regarding the development, or content of the Economic Plan.

3 Background information

- 3.1 The Council is in the process of developing an Economic Plan focusing on how the Council and partners can come together to create a vibrant economy for current businesses and to attract new ones. This is in line with an Instruction from the Improvement and Assurance Board to create a clear plan for stimulating the local economy. Development of the Plan is being supported by Ernst Young (EY) and includes engagement with key stakeholders.
- 3.2 The Portfolio Holder for Skills, Growth, Economic Development and Property and the Director for Economic Development and Property will be attending the meeting to discuss the issues that the Plan seeks to address, the approach to developing the Plan, findings from engagement with stakeholders and how that is influencing the Plan and details of the proposed Plan. This will provide opportunity for the Committee to comment on, and make recommendations in relation to development of the Strategy, prior to its approval.

4 List of attached information

- 4.1 'Economic Plan for Growth' presentation slides
- 5 Background papers, other than published works or those disclosing exempt or confidential information
- 5.1 None
- 6 Published documents referred to in compiling this report
- 6.1 None

- 7 Wards affected
- 7.1 All
- 8 Contact information
- 8.1 Jane Garrard, Senior Governance Officer <u>jane.garrard@nottinghamcity.gov.uk</u>